

MBT Special Board Meeting 7 PM Feb 13, 2019 via conference call

Board members present:

Joel Hopkins, Howard Nice, Tom Collins, John Dockendorf, John Oakman, David Schmidt, Dave Millhouser, Jim Hall, Dino Mandros, Mark Szyperski, Becky Tollens, Ed Wolf

Advisers present: Michael Burshtin, Ken McNelis, Mark Watson

Secretary Dave Millhouser called the roll and declared a quorum was present.

President John Oakman read into the record the following statement, which had already been distributed to Board in writing.

"Intent of this meeting is for the bus museum to acquire its own Board of Directors' liability insurance, independent from any other organization. Once this is accomplished the bus museum will be free to decide its future, with no commitment to any other organization. Doing so lets us allow AACA membership to be a personal option for our Board members, rather than being mandatory. Getting our own insurance does not commit MBT to any course of action, just gives us more options."

Motion: by Dave Millhouser, seconded by Tom Collins and approved by unanimous vote of all present.

"The Museum of Bus Transportation acquire its own Board of Directors' liability insurance, independent from any other organization. The cost of the insurance will be divided equally among the Board members."

In response to an inquiry from a company representing "The Marvelous Mrs. Maisel" there was a brief discussion regarding leasing/renting buses to movie productions for off property use. Tom Collins indicated that in past we had charged \$1,250 per day plus expenses, and we required certificate of insurance.

John Oakman asked that Committee Chairs submit budgets to Howard Nice and Committee rosters to Secretary Dave Millhouser ASAP

Ken McNelis noted that Don Barlup has resigned from our Board, and that he would like to be considered for that position. John Oakman indicated that our Parliamentarian Dave Schmidt is checking the bylaws to see what our procedure should be, but that Ken would certainly be considered.

Attached below is John Oakman's report on his attendance at the AACAM Board Meeting, which had also been distributed via email to Board Members and Advisers.

"On behalf of the MBT I attended the AACA board of Directors meeting Sat. 2/9/2019. The meeting was very informative. During my presentation of MBT status, I discussed joint venture meetings and plans going forward. The AACAM seems to have a positive feeling about possibilities of our joining forces.

We discussed the Spring Fling and Annual Meeting. I explained how well the Spring Fling is going and its' consistent growth year over year. I asked for continued, and even growing, support by AACAM. We hope that they might increase their presence at Fling. We sort of dominate the facility on that day anyway, so it would be good if they, to some extent, participated.

I indicated that the annual meeting was excellent and ran perfectly. The content and presentation were excellent, but attendance was poor. Some folks did say they had planned to come, but never made it. I did go on to say it would be nice to have more participation from the AACAM at our annual meeting. We would love to have some of their members attend.

It became clear that their committee structure and procedures aren't very different from ours, so that if a joint venture works, fitting things together should go smoothly.

The AACAM Board unanimously passed a motion authorizing their Executive Director Jeff Bliemeister to draft a procedural guideline, outlining the steps required to form the joint venture if both entities continue to explore that possibility.

I gave them a frank view of the current financial status of MBT, and pointed out that, while we have some substantial assets now... we are losing money at a rate that would leave us insolvent in approximately 5 years.

Their reaction was, surprisingly, one of gratitude for the honesty. They were already, in general terms, aware of our condition. MBT's ability to help maintain our part of the AACAM is critical to their planning. Their feeling seems to be that you can only fix a problem once it is identified.

In addition, many of their Board expressed their gratitude for the number of visitors are attracted to AACAM by the bus museum. There is clearly substantial support for us working together.

I will continue to attend in person all of their board meetings and keep all informed."